



Date: 29th October, 2018

To,
Bombay Stock Exchange Limited,
25th Floor, New Trading Ring,
Rotunda Building, P J Tower,
Dalal Street, Fort,
Mumbai- 400 001.

Dear Sir,

Scrip Code- 530445
Company Name- Sumeru Industries Limited

Subject-

- 1. Submission of Unaudited financial result for the quarter and half year ended on 30th September, 2018 &**
- 2. Outcome of Board meeting**

We wish to inform you that at the board meeting held today, the board of directors of the Company approved the Unaudited Financial Result (standalone) of the Company for the quarter and half year ended on 30th September, 2018.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) 2015, we are enclosing the following documents.

- Ind AS complied Unaudited Financial Results (standalone) of the Company for the quarter and half year ended on 30th September, 2018;
- Auditor's Limited Review Report as per Regulation 33 of SEBI (LODR) Regulations, 2015.

Board meeting was commenced at 3:00 PM and concluded at 4:00 PM.

Please take the above information on your record.

Yours Faithfully,

For SUMERU INDUSTRIES LIMITED

Nidhi K. Shah
Nidhi K. Shah
Company Secretary & Compliance Officer



Encl- As above

Date- 29/10/2018

Place- Ahmedabad

SUMERU INDUSTRIES LIMITED

Regd. Office: Sumeru Centre, Near Parimal Crossing, C.G. Road, Ahmedabad - 380 007
Phone: +91 79 2665 2748, 2665 1357 Fax: +91 79 2665 1664
Corporate Office: "Sumeru" B/H Andaz Party Plot, S. G. Highway Road, Ahmedabad 380 058
CIN No.: L65923GJ1994PLC021479 • Email: investors.sumeru@gmail.com • website: sumerugroup.in



CIN : L65923GJ1994PLC021479

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED ON 30th SEPTEMBER, 2018

| Sr No. | Particulars. (Refer Notes Below) | Quarter Ended | | | Half Year Ended | | (Rs. In Lacs) |
|--------|---|---------------|---------------|---------------|-----------------|---------------|---------------|
| | | 30/09/2018 | 30/06/2018 | 30/09/2017 | 30/09/2018 | 30/09/2017 | Year ended |
| | | Reviewed | Reviewed | Reviewed | | | Audited |
| 1 | Revenue From Operations | | | | | | |
| | (a) Net sales/income from operations (net of GST) | - | - | - | - | 129.66 | 267.71 |
| 2 | Other Income | 7.00 | 6.24 | 6.55 | 13.24 | 12.64 | 30.04 |
| 3 | Total Income (1+2) | 7.00 | 6.24 | 6.55 | 13.24 | 142.30 | 297.75 |
| 4 | Expenses | | | | | | |
| | (a) Cost of material consumed | - | - | - | - | 129.02 | 249.03 |
| | (b) Purchase of Traded Goods | - | - | - | - | - | - |
| | (c) Changes in Inventories of Finished goods, Stock in trade, and work in progress | - | - | - | - | - | - |
| | (d) Employee benefits expense | 2.46 | 2.55 | 3.00 | 5.01 | 5.81 | 11.24 |
| | (e) Finance Cost | 0.00 | - | - | - | - | - |
| | (f) Depreciation and amortisation Exps. | 2.04 | 2.04 | 1.94 | 4.08 | 3.66 | 8.04 |
| | (g) Other expense | 6.46 | 4.36 | 5.77 | 10.45 | 12.05 | 24.09 |
| | Total expense (4) | 10.96 | 8.95 | 10.71 | 19.54 | 150.54 | 292.40 |
| 5 | Profit before exceptional items and tax (3-4) | (3.96) | (2.71) | (4.16) | (6.29) | (8.24) | 5.35 |
| 6 | Exceptional items | - | - | - | - | - | - |
| 7 | Profit before tax (5-6) | (3.96) | (2.71) | (4.16) | (6.29) | (8.24) | 5.35 |
| 8 | Tax expense | | | | | | |
| | 1. Current Tax | 0.02 | - | 0.05 | 0.02 | 0.05 | - |
| | 2. Deferred Tax | - | - | - | - | - | 1.05 |
| 9 | Profit/ (loss) for the period (7-8) | (3.98) | (2.71) | (4.21) | (6.31) | (8.29) | 4.30 |
| 10 | Other Comprehensive Income | | | | | | |
| A | (i) Item that will not be classified as profit or loss | - | - | - | - | - | - |
| | (ii) Income Tax relating to items that will not be classified to profit and loss | - | - | - | - | - | - |
| B | (i) Item that will be classified as profit or loss | - | - | - | - | - | - |
| | (ii) Income Tax relating to items that will be classified to profit and loss | - | - | - | - | - | - |
| 11 | Total Comprehensive Income for the period (9+10) | - | - | - | - | - | - |
| 12 | Paid up Equity Share Capital (Face Value of Rs. 1/- each) (Amount in Rs.) | 72000000 | 72000000 | 72000000 | 72000000 | 72000000 | 72000000 |
| 13 | Other Equity | - | - | - | - | - | 30434806 |
| 14 | Earnings per share (for discontinued operations) (of Rs. 1/- each) | | | | | | |
| | (a) Basic | -0.006 | -0.004 | -0.006 | -0.009 | -0.012 | 0.006 |
| | (b) Diluted | -0.006 | -0.004 | -0.006 | -0.009 | -0.012 | 0.006 |
| 14 | Earnings per share (for discontinued and continued operations) (of Rs. 1/- each) | | | | | | |
| | (a) Basic | -0.006 | -0.004 | -0.006 | -0.009 | -0.012 | 0.006 |
| | (b) Diluted | -0.006 | -0.004 | -0.006 | -0.009 | -0.012 | 0.006 |

BALANCE SHEET

| Sr. no. | Particulars | As on 30.09.2018 (Reviewed) (Amount Rs.in Lacs) | As on 31.03.2018 (Audited) (Amount Rs.in Lacs) |
|---------|---|--|---|
| | ASSETS | | |
| 1 | Non current assets | | |
| | (a) Property, Plant & Equipments | 36.39 | 40.22 |
| | (b) Capital work in progress | 0.00 | 0.00 |
| | (c) Investment Property | 0.00 | 0.00 |
| | (d) Good will | 0.00 | 0.00 |
| | (e) Other Intangible assets | 0.13 | 0.17 |
| | (f) Financial assets | | |
| | (i) Investments | 188.02 | 188.02 |
| | (ii) Trade Receivables | 0.00 | 0.00 |
| | (iii) Loans | 0.00 | 0.00 |
| | (g) Deferred Tax Assets (net) | 14.61 | 14.78 |
| | (h) Other Non-current assets | 374.35 | 370.59 |
| | Sub total Non current assets | 613.50 | 613.78 |
| 2 | Current assets | | |
| | (a) Inventories | 0.00 | 0.00 |
| | (b) Financial assets | | |
| | (i) Investments | 355.96 | 366.54 |
| | (ii) Trade Receivables | 94.01 | 148.11 |
| | (iii) Cash and Cash equivalents | 8.02 | 16.17 |
| | (iv) Bank balances other than (iii) above | 0.00 | 0.00 |
| | (v) Loans | 0.00 | 0.00 |
| | (vi) Others (to be specified) | 0.94 | 5.12 |
| | (c) Current Tax assets (Net) | 0.00 | 0.00 |
| | (d) Other Current assets | 6.49 | 4.32 |
| | Sub total Current assets | 465.42 | 540.26 |
| | TOTAL ASSETS | 1078.92 | 1154.04 |
| 1 | EQUITY AND LIABILITIES | | |
| | EQUITY | | |
| | (a) Equity Share Capital | 720.00 | 720.00 |
| | (b) Other Equity | 298.03 | 304.35 |
| | Sub total -Total Equity | 1018.03 | 1024.35 |
| 2 | LIABILITIES | | |
| | Non-current liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) borrowings | 0.00 | 0.00 |
| | (ii) trade payable | 0.00 | 0.00 |
| | (iii) other Financial liabilities | 0.00 | 0.00 |
| | (b) Provisions | 0.00 | 0.00 |
| | (c) deferred Tax Liabilities (Net) | 3.42 | 3.42 |
| | (d) Other Non-current liabilities | 0.00 | 0.00 |
| | Sub total -Non current Liabilities | 3.42 | 3.42 |
| 3 | Current liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 0.00 | 0.00 |
| | (ii) Trade payables | 54.78 | 126.01 |
| | (iii) other Financial liabilities | 0.00 | 0.00 |
| | (b) Other Current Liabilities | 2.69 | 0.00 |
| | (c) Provisions | 0.00 | 0.26 |
| | (d) Current Tax liabilities (Net) | 0.00 | 0.00 |
| | Sub total -Current Liabilities | 57.47 | 126.27 |
| | TOTAL EQUITY AND LIABILITIES | 1078.92 | 1154.04 |

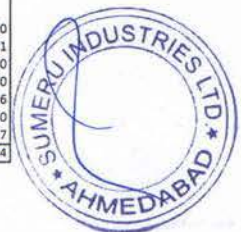
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Notes:

- 1 The above results have been reviewed by Audit Committee and thereafter approved and taken on record by the Board in its meeting held on 29th October, 2018 and the same have been audited by Statutory Auditors.
- 2 The company operates in one segment, hence no separate segment reporting is given.
- 3 The company has adopted Indian Accounting Standard ("Ind AS") notified by the Ministry of Corporate Affairs with effect from April 01, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 interim financial report prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 4 The Ind AS compliant corresponding figures in the previous year have been subjected to review/ audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view.
- 5 Under Ind AS, Investments in Mutual Funds are recognised and measured at fair value. Impact of fair value changes as on the date of transition has been recognised in reserves and for changes thereafter in statement of profit and Loss.
- 6 Previous years/ Quarters figures have been regrouped / rearranged wherever necessary.

Date : 29/10/2018
Place : Ahmedabad



By order of Board of Directors of
Sumeru Industries Limited

Vijay H Raja

(Vijay H Raja)
Chairman & Managing Director
DIN NO : 00055770

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Independent Auditor's Review Report

To the Board of Directors of SUMERU INDUSTRIES LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of SUMERU INDUSTRIES LIMITED ('the Company') for the quarter and half year ended 30th September, 2018 ('the Statement'), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place : Ahmedabad
Date : 29th October, 2018

For, M. B. Gabhawala & Co.
Chartered Accountants
Firm No.: 001183C
M. B. Gabhawala
(Mahendra B. Gabhawala)
Partner
M. No. 017139