



Date: 25th January, 2018

To,
Bombay Stock Exchange Limited,
25th Floor, New Trading Ring,
Rotunda Building, P J Tower,
Dalal Street, Fort,
Mumbai- 400 001.

Dear Sir,

Scrip Code- 530445

Subject- Submission of Unaudited financial result for the quarter and Nine months ended on 31st December, 2017 [In compliance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) 2015]

We wish to inform you that at the board meeting held today, the board of directors of the Company approved the Unaudited Financial Result (standalone) of the Company for the quarter and Nine months ended on 31st December, 2017.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) 2015, we are enclosing the following documents.

- i. Unaudited Financial Results (standalone) of the Company for the quarter and Nine months ended on 31st December, 2017;
- ii. Auditor's Review Report.

Please take the above information on your record.

Yours Faithfully,

For SUMERU INDUSTRIES LIMITED

Nidhi Shah

Nidhi K. Shah

Company Secretary & Compliance Officer



Encl- As above

Date- 25/01/2018

Place- Ahmedabad

SUMERU INDUSTRIES LIMITED

Regd. Office: Sumeru Centre, Near Parimal Crossing, C.G. Road, Ahmedabad - 380 007

Phone: +91 79 2665 2748, 2665 1357 Fax: +91 79 2665 1664

Corporate Office: "Sumeru" B/H Andaz Party Plot, S. G. Highway Road, Ahmedabad 380 058

CIN No.: L65923GJ1994PLC021479 • Email: investors.sumeru@gmail.com • website: sumerugroup.in



SUMERU INDUSTRIES LIMITED							
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED ON 31ST DECEMBER, 2017							
Sr No.	Particulars. (Refer Notes Below)	(Rs. In Lacs)					
		Quarter Ended			Nine Months ended		Year Ended
		31-12-17 Reviewed	30-09-17 Reviewed	31-12-16 Reviewed	31-12-17 Reviewed	31-12-16 Reviewed	
1	Revenue From Operations						
	(a) Net sales/income from operations (Net of Service Tax)	-	-	193.78	129.66	544.30	737.75
2	Other Income	6.37	6.55	6.05	19.01	19.56	29.50
3	Total Income (1+2)	6.37	6.55	199.83	148.67	563.86	767.25
4	Expenses						
	(a) Cost of material consumed	-	-	-	-	-	-
	(b) Purchase of Traded Goods	-	-	192.67	129.02	541.18	730.09
	(c) Changes in Inventories of Finished goods, Stock in trade, and work in progress	-	-	-	-	-	-
	(d) Employee benefits expense	2.91	3.00	2.46	8.72	7.71	10.39
	(e) Finance Cost	-	-	-	-	-	-
	(f) Depreciation and amortisation Exps.	1.94	1.94	2.10	5.60	6.30	7.95
	(g) Other expense	5.15	5.77	3.03	17.24	13.55	17.80
	Total expense (4)	10.00	10.71	200.26	160.58	568.74	766.23
5	Profit before exceptional items and tax (3-4)	(3.63)	(4.16)	(0.43)	(11.91)	(4.88)	1.02
6	Exceptional items	-	-	-	-	-	-
7	Profit before tax (5-6)	(3.63)	(4.16)	(0.43)	(11.91)	(4.88)	1.02
8	Tax expense						
	1. Current Tax	0.05	0.05	0.05	0.10	0.10	0.15
	2. Deferred Tax	-	-	-	-	-	-
9	Profit/ (loss) for the period (7-8)	(3.68)	(4.21)	(0.48)	(12.01)	(4.98)	0.87
10	Other Comprehensive Income						
A	(i) Item that will not be classified as profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be classified to profit and loss	-	-	-	-	-	-
B	(i) Item that will be classified as profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be classified to profit and loss	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	(3.68)	(4.21)	(0.48)	(12.01)	(4.98)	0.87
12	Paid up Equity Share Capital (Face Value of Rs. 1/- each)	720.00	720.00	720.00	720.00	720.00	720.00
13	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	294.98
14	Earnings per share (for discontinued operations) (of Rs. 1/- each)						
	(a) Basic	(0.005)	(0.006)	(0.001)	(0.017)	(0.007)	0.001
	(b) Diluted	(0.005)	(0.006)	(0.001)	(0.017)	(0.007)	0.001
14	Earnings per share (for discontinued and continued operations) (of Rs. 1/- each)						
	(a) Basic	(0.005)	(0.006)	(0.001)	(0.017)	(0.007)	0.001
	(b) Diluted	(0.005)	(0.006)	(0.001)	(0.017)	(0.007)	0.001

Notes:

- The above results have been reviewed by Audit Committee and thereafter approved and taken on record by the Board in its meeting held on 25th January, 2018. The Auditors have carried out limited review of the accounts.
- The company operates in one segment, hence no separate segment reporting is given.
- The company has adopted Indian Accounting Standard ("Ind AS") notified by the Ministry of Corporate Affairs with effect from April 01, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 interim financial report prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- The financial results and limited review for the quarter ended on 30th September, 2017 and 31st December, 2017 and Nine months ended on December, 2017 are as per new Accounting standard and that for the quarter and nine months ended on December, 2016, and year ended on March, 2017 are as per Indian GAAP. However Management has exercised necessary due diligence to ensure that the comparison of the financial results provide the true and fair view of its affairs.
- Consequent to transition from previous GAAP to Ind AS, Net Profit reconciliation as required by Para 32 of IND-AS 101 is as under-

Particulars	For the quarter ended on 31.12.2016	For the nine months ended on 31.12.2016	For the financial year ended on 31.03.2017
		(Amt. in Lacs.)	
Net profit/ (loss) as per previous GAAP	-0.48	-4.98	0.87
Impact on Accounts of Ind AS Adjustments			
Net profit/ loss as per Ind AS		-4.98	0.87

6 Previous years/ Quarters figures have been regrouped / rearranged wherever necessary

Date : 25/01/2018
Place : Ahmedabad

By order of Board of Directors of
Sumeru Industries Limited
Vipul H Raja
(Vipul H Raja)
Chairman & Managing Director
DIN NO : 00055770

SUMERU INDUSTRIES LIMITED

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Independent Auditor's Review Report

To the Board of Directors of SUMERU INDUSTRIES LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of SUMERU INDUSTRIES LIMITED ('the Company') for the quarter and nine months period ended 31st December, 2017 ('the Statement'), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The standalone financial results for the corresponding quarter and nine months ended 31st December, 2016 prepared in accordance with applicable Accounting Standards (previous GAAP) was carried out by the predecessor auditor vide their unmodified reports dated January 25, 2017, whose report has been furnished to us by the management and which have been relied upon by us for the purpose of our review of the financial Statement. Our review report is not modified in respect of this matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place : Ahmedabad
Date : 25th January, 2018

For, M. B. Gabhawala & Co.
Chartered Accountants
Firm No.: 001183C
M. B. Gabhawala
(Mahendra B. Gabhawala)
Partner
M. No. 017139