सुमेरु

Date-15th July, 2021

To,

BSE Limited,

Corporate Compliance Department,

25th Floor, PhirozeeJijibhoy Tower,

Dalal Street, Fort,

Mumbai- 400 001.

SUBJECT- AVAILING EXEMPTIONS UNDER RULE 15 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), REGULATIONS, 2015

As per Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities having Paid Up Share Capital less than Rupees 10 Crores and Net Worth less than Rupees 25 Crores as per last audited balance sheet are getting exemptions from filing Corporate Governance Provisions as specified in Regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and Para C, D, and E of Schedule V of the SEBI (LODR) 2015 as amended up to date.

This is to certify that, as on 31st March, 2021, Paid up Capital of Sumeru Industries Limited is Rs. 7,20,00,000/- (Rupees Seven Crores Twenty Lacs) and Net Worth of the Company is Rs. 10,32,30,183/- (Rupees Ten Crores Thirty Two Lacs Thirty Thousand One Hundred and Eighty Three only).

So, herewith **Sumeru Industries Limited** is eligible for getting exemption under Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and so disclosures regarding Corporate Governance as specified in regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and Para C, D, and E of Schedule V of the SEBI (LODR) 2015 as amended up to date are not applicable to our Company for the Financial Year 2021-2022.

In view of the above, we are not liable to file with the Stock Exchange a Quarterly Compliance Report on Corporate Governance in prescribed format of XBRL, which please note.

This is for your information and record.

Thanks and Regards.

FOR SUMERU INDUSTRIES LIMITED

Nidhi Shah

CS Nidhi K. Shah
Company Secretary & Compliance Officer

Date-15/07/2021
Place- Ahmedabad

SUMERU INDUSTRIES LIMITED

CIN-L65923GJ1994PLC021479

Regd. Office: F.P. No-123, Behind Andaz Party Plot, Makarba Cross Road, S. G.Highway, Makarba, Ahmedabad, Gujarat, 380058

Phone: +91 79 29708184 / 29704161 • Email: investors.sumeru@gmail.com • website: sumerugroup.in

M. B. GABHAWALA & CO
Chartered Accountants

Head office : Varanasi
Branch : Ahmedabad
Email : gabhawalamb@gmail.com
Phones : 9369445033 / 9426473999

To,

The Board of Directors

Sumeru Industries Limited

Independent Practitioner's Report on the Statement of Issued, Subscribed and paid up capital and Net-Worth for financial year ended 31.3.2021

1. This report is issued in reference to your letter containing terms of engagement dated 12.7.2021 with regard to issuance of certificate, to M/S. SUMERU INDUSTRIES LIMITED (CIN - L65923GJ1994PLC021479) having its Registered Office at F.P. No-123, Behind Andaz Party Plot, Near Makarba Cross Road, S. G. highway, Makarba, Ahmedabad-380058.

2. The company has issued, subscribed and paid up Equity Share Capital of Rs. 7,20,00,000/- (Rupees Seven Crores Twenty Lacs only) and Net worth of Rs. 10,32,30,183/- (Rupees Ten Crores Thirty Two Lakhs Thirty Thousand One Hundred and Eighty Three only) based on the audited financial statements ended as at 31/03/2021.

Management's Responsibility for the Statement

3. The preparation of the Statement is the responsibility of the Management of SUMERU INDUSTRIES LIMITED (hereinafter the "Company") including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

4. The Management is also responsible for ensuring that the Company complies with the requirements of the Tender Document and provides all relevant information to SEBI.

5. Practitioner's Responsibility

5. Pursuant to the requirements of the SEBI, it is our responsibility to provide a reasonable assurance whether: i) the amounts in the Statement of Issued, Subscribed and Paid up capital for the year ended 31.3.2021 and ii) Net worth based on book values for the year ended 31.3.2021 have been accurately extracted from the audited financial statements; have been accurately extracted from the audited financial statements for the year ended.

6. The audited financial statements referred to in paragraph 5 above, have been audited by us, on which we issued an unmodified audit opinion vide our report(s) dated 7.6.2021. Our audits of these financial statements were conducted in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

M.B. Gabhawala & Co. Varanasi Chartered Accountants

M. B. GABHAWALA & CO
Chartered Accountants

Head office : Varanasi
Branch : Ahmedabad
Email : gabhawalamb@gmail.com
Phones : 9369445033 / 9426473999

7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

9. Based on our examination, as above, we are of the opinion that the company has : i) issued, subscribed and paid up Equity Share Capital of Rs. 7,20,00,000/- (Rupees Seven Crores Twenty Lacs only) and ii) Net worth of Rs. 10,32,30,183/- (Rupees Ten Crores Thirty Two Lakhs Thirty Thousand One Hundred and Eighty Three only) based on the audited financial statements ended as at 31/03/2021 have been accurately extracted from the audited financial statements for the year ended 31.3.2021.

Restriction on Use

10. The certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose to enable comply with requirement of SEBI and to submit the accompanying Statement to SEBI, and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For M. B. Gabhawala & Co.
Chartered Accountants
Firm Registration No. 001183C

Aprameya M. Gabhawala
Partner
M. No. 403507

M.B. Gabhawala & Co. Varanasi Chartered Accountants

UDIN - 21403507AAAACK8065
Date- 15/07/2021
Place- Varanasi

Ref. : CA Certificate-CG Exemption 2020-21/SUMERU/Shift to server